

**MINUTES
FINANCE COMMITTEE MEETING
WINNSBORO TOWN COUNCIL
APRIL 18, 2023**

Present: Chairman Demetrius Chatman; Mayor John McMeekin; Jason Taylor, Town Manager; Assistant Town Managers Chris Clauson and Kathy Belton; Patti L. Davis, Town Clerk.

The Finance Committee met on April 18, 2023, at 6:00 p.m. at the Winnsboro Women's Club. In accordance with the South Carolina Code of Laws, 1976, Section 30-4-80 (e), as amended, the following persons and/or organizations have been notified of the time, date and location of this meeting: The Independent Voice of Blythewood and Fairfield, The Country Chronicle and four hundred ninety-two other individuals.

1. CALL TO ORDER

Chairman Chatman called the Finance Committee Meeting to order at 6:00 p.m.

2. APPROVAL OF AGENDA

Motion made by Mayor McMeekin, seconded by Chairman Chatman, to approve the agenda. ***The motion carried.***

3. PRESENTATIONS

A. Kathy Belton – Monthly Finance Report.

- Section A – cash and investments. Revenues were down compared to last month, which is to be expected with very mild weather. Any increases are coming from interest.
- Page 2 – Increases are coming from the amount being moved over to meet the bond payment obligations.
- Section B – General fund revenues up compared to last month due to business licenses and fines, increase in interest and armory rentals. Mr. Taylor stated the armory is booked a good ways into the future. Mrs. Belton further stated there was an increase in the lost property and lost revenue.
- General fund expenditures were up compared to last month due to the third payroll.
- Combined utilities were down compared to last month, but this is coming from usage. All of the utility billing is up-to-date. One of our strongest readers is out for knee surgery; however, all billing cycles have taken place in each month at the right time.

- Combines utility expenditures has a negative for the month of March because of the third payroll and unexpected expense. Overall, the year-to-date looks better.
- No capital items for general fund. Capital items for the water include the meters purchased for the AMI system.
- Section D – General fund revenue is up compared to last year. Expense was also up compared to last year, but this is due to the third payroll.
- Combined utilities revenue – Up this year compared to last year, and this is because the utility billing was behind. This is why it was so key to get all the billing done. Overall, for the year is an increase of \$1.7M more compared to this time last year. Expense was also up compared to last year. Mrs. Belton stated right now everything is moving in the direction it should be. The general fund funds usually come in June and July. Mayor McMeekin stated he had a discussion with someone from Columbia who has a warehouse concerning their water bill. He was having similar problems with the billing, and once the meters were in place, it went down tremendously. This is some of the same problems the Town has been having. Mrs. Belton stated she will be glad when the meters are installed.

4. NEW BUSINESS

None.

5. OLD BUSINESS

None.

6. ADJOURN

At 6:06 p.m., it was moved by Mayor McMeekin, seconded by Chairman Chatman, to adjourn. ***The motion carried.***



PATTI L. DAVIS
TOWN CLERK



DEMETRIUS CHATMAN
CHAIRMAN