

**MINUTES
FINANCE COMMITTEE MEETING
WINNSBORO TOWN COUNCIL
NOVEMBER 15, 2022**

Present: Chairman Demetrius Chatman; Mayor John McMeekin; Jason Taylor, Town Manager; Assistant Town Managers Chris Clauson and Kathy Belton; Patti L. Davis, Town Clerk.

The Finance Committee met on November 15, 2022, at 6:00 p.m. at the Winnsboro Women's Club. In accordance with the South Carolina Code of Laws, 1976, Section 30-4-80 (e), as amended, the following persons and/or organizations have been notified of the time, date and location of this meeting: The Independent Voice of Blythewood and Fairfield, The Country Chronicle and four hundred ninety-two other individuals.

1. CALL TO ORDER

Chairman Chatman called the Finance Committee Meeting to order at 6:01 p.m.

2. APPROVAL OF AGENDA

Motion made by Mayor McMeekin, seconded by Chairman Chatman, to approve the agenda. ***The motion carried.***

3. PRESENTATIONS

A. Kathy Belton – Monthly Finance Report. Mrs. Belton reported the following:

- Section A – Cash and Investments. In the general fund section, the additional amount represents the ARP funds that have come in, and it has been transferred to the correct account. Any other increases would represent interest.
- Page 2 – The debt service reserve has been reduced. The quarterly payment was made for the 2009 bond.
- Section B – Revenues are up compared to last month. Some of this is due in part to taxes for vehicles. Overall, for the year, general fund is recognizing a profit for the month. Last month there were all the additional quarterly things that had to be paid.
- Combined Utilities Revenues – This is down compared to last month with not doing as well on the electric.
- Page 2 – Overall, expenses are increased. Combined utilities are performing well.
- There were no general fund capital expenditures, however, one for the water plant.

- Section D – Revenues were up compared to last year this time. Again, this is coming from the State funds and taxes.
- Expense was also up compared to last year coming from increased benefits.
- Combined Utilities – Revenues are up compared to last year, which is a very good thing to see. Expense is also up compared to last year.

Chairman Chatman stated overall the Town's finances look good, and Mrs. Belton stated everything is in order.

4. NEW BUSINESS


None.

5. OLD BUSINESS

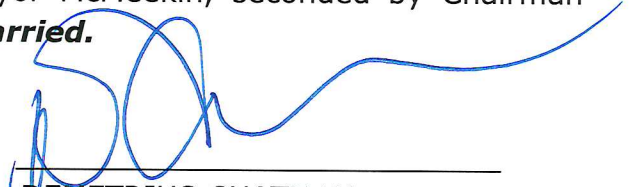
None.

6. ADJOURN

At 6:06 p.m., it was moved by Mayor McMeekin, seconded by Chairman Chatman, to adjourn. ***The motion carried.***



PATTI L. DAVIS
TOWN CLERK



DEMETRIUS CHATMAN
CHAIRMAN