MINUTES FINANCE COMMITTEE MEETING WINNSBORO TOWN COUNCIL AUGUST 16, 2022

Present: Chairman Demetrius Chatman; Mayor John McMeekin; Jason Taylor, Town Manager; Assistant Town Managers Chris Clauson and Kathy Belton; Patti L. Davis, Town Clerk.

The Finance Committee met on August 16, 2022, at 5:45 p.m. at the Winnsboro Women's Club. In accordance with the South Carolina Code of Laws, 1976, Section 30-4-80 (e), as amended, the following persons and/or organizations have been notified of the time, date and location of this meeting: The Independent Voice of Blythewood and Fairfield, The Country Chronicle and four hundred ninety-two other individuals.

1. CALL TO ORDER

Chairman Chatman called the Finance Committee Meeting to order at 5:55 p.m.

2. APPROVAL OF AGENDA

Motion made by Mayor McMeekin, seconded by Chairman Chatman, to approve the agenda. *The motion carried.*

3. PRESENTATIONS

- **A.** Kathy Belton Monthly Finance Report. Mrs. Belton stated this is the start of the new year, and most of the numbers seen are reflecting the start of the new year. Any increases in Section 1 come from interest. Generally, there will be nothing too exciting to report for the month of July.
 - Section D These are the funds received for revenue for this year.
 - > Page 2 represents expense.
 - > Combined utilities Everything is running on track as it should normally be for this time of year.
 - ➤ Section C No capital expenditures. Comparison for the general fund as well as combined utilities is shown.

Mr. Taylor inquired when the audit should be done, and Mrs. Belton stated she anticipates this somewhere around November or December. Further, she feels 2022 will look a lot better than initially thought. Mayor Pro-Tem Chatman stated the program covering the utility bills has been very good. Mrs. Belton stated this program has helped tremendously, and the department is doing its

best to get the word out by doing hangers on the doors of those who may be behind with their bill. Mayor Pro-Tem Chatman stated the agency has until September 30 to spend these funds.

4. **NEW BUSINESS**

None.

5. OLD BUSINESS

None.

6. ADJOURN

At 5:59 p.m., it was moved by Mayor McMeekin, seconded by Chairman Chatman, to adjourn. *The motion carried.*

PATTI L. DAVIS TOWN CLERK DEMETRIUS CHATMAN

CHAIRMAN