

**MINUTES
FINANCE COMMITTEE MEETING
WINNSBORO TOWN COUNCIL
APRIL 19, 2022**

Present: Chairman Demetrius Chatman; Mayor John McMeekin; Jason Taylor, Town Manager; Assistant Town Managers Chris Clauson and Kathy Belton; Patti L. Davis, Town Clerk.

The Finance Committee met on April 19, 2022, at 5:45 p.m. at the Winnsboro Women's Club. In accordance with the South Carolina Code of Laws, 1976, Section 30-4-80 (e), as amended, the following persons and/or organizations have been notified of the time, date and location of this meeting: The Independent Voice of Blythewood and Fairfield, The Country Chronicle and four hundred ninety-two other individuals.

1. CALL TO ORDER

Chairman Chatman called the Finance Committee Meeting to order at 5:47 p.m.

2. APPROVAL OF AGENDA

Motion made by Mayor McMeekin, seconded by Chairman Chatman, to approve the agenda. ***The motion carried.***

3. PRESENTATIONS

A. Kathy Belton – Monthly Finance Report

- Section A, Cash and Investments – Operating cash is down by \$108,000 compared to last month. Everything else in the investment section represents interest. Page 2 represents the transfers for the bond payments.
- General Fund Revenue – Total for March revenues \$136,000. The expense is at \$306,701. This is resulting from three payrolls. The payroll for the first of April printed in March, so the expense will split.
- Section B, Combined Utilities – Revenues are down compared to last month, but cycle 1 which is one of the largest billing cycles, did not make it into the March billing. All of that will be in April's billing, so the number will look much better. Everything will also be split in the expenses.
- Section C, Capital Expense – This item is the Streets and Sanitation mower. No capital expense for combined utilities.
- Section D – Revenues are up in general fund compared to last year, and this is mostly due to the transfer from combined utilities. The

bulk of the revenue will be picked up in June, July and August. Combined utilities revenue last year looked better because all billing was done in the correct month at the correct time. This year it has been somewhat straggling. Hopefully, by June or sooner, everything should be back on track. As long as all the billing gets done, Mrs. Belton stated everything should be okay with the finances.

Chairman Chatman inquired concerning how much is being received on the light bills. Mrs. Belton stated these amounts are coming in with good results, and many of the large balance accounts are being taken care of. Again, the revenue side for combined utilities would look a lot better if the billing was complete. The SC Cares program is helping tremendously, and it has cleared up a lot of the debt. The billing office continues to send customers to this organization.

Mayor McMeekin inquired concerning the AMI system. Per Mrs. Belton, there are a couple of glitches concerning what is actually in the field, but everything is going over to QSI, which is where the conversion takes place. Discussion ensued concerning the problems with the program and updates. Mrs. Belton stated the old system worked better for the billing needs. The Town actually owns this system if we needed to go back to this in the future. A conversion price would have to be paid, which Mrs. Belton feels could be as high as \$80,000 to \$100,000. Mr. Taylor agreed that the current system has flaws that he personally experienced in another town. Mrs. Belton stated there have also been problems with the business licenses. Once the complete system is in, she believes everyone will be happy with it. They will get correct billing and 30-day bills like they should. Chairman Chatman inquired concerning what the customers will see with the new system. Per Mrs. Belton, the format that is currently on the payment site will not change.

4. NEW BUSINESS

None.

5. OLD BUSINESS

None.

6. ADJOURN

At 6:01 p.m., it was moved by Mayor McMeekin, seconded by Chairman Chatman, to adjourn. ***The motion carried.***



PATTI L. DAVIS
TOWN CLERK



DEMETRIUS CHATMAN
CHAIRMAN