

RATES

Declining rate Applies in all Classes for Gross Income, Excess of \$ 250,000.

RATE CLASS	<u>INCOME 0- \$2000</u> MINIMUM FEE	<u>ALL OVER \$2000</u> RATE per THOUSAND Or fraction thereof	<u>Amount of Gross</u> <u>Income</u>	<u>Percent of Rate for</u> <u>Each Additional</u> <u>\$1,000</u>
1	40.00	\$1.35	250,000-500,000	25%
2	45.00	\$1.40	500,000-750,000	20%
3	50.00	\$1.45	750,000-1,000,000	15%
4	55.00	\$1.50	All Over 5,000,000,000	10%
5	60.00	\$1.55		
6	65.00	\$1.60		
7	70.00	\$1.65		
8	See Individual Business in Class 8*			

CLASS 8 RATES

NAICS	<u>Income</u>	<u>All over \$ 2,000</u> <u>Per \$ 1,000</u> <u>or fraction</u>
8.1-8.10 Contractor, Construction All types		
(a) Having place of business within the Town	0-2000	\$55.00
	2000	\$ 1.50

(b) Itinerate (no place of business within the Town or Non-resident of Fairfield County), double above rate.

ANY PERSON OR FIRM NOT OPERATING A REGULAR ESTABLISHED BUSINESS DULY LICENSED BY THE TOWN OF WINNSBORO TO DO BUSINESS WITHIN THE TOWN OF WINNSBORO WILL BE REQUIRED TO PROVIDE PROOF OF A PERFORMANCE BOND IN THE MINIMUM AMOUNT OF TWO THOUSAND FIVE HUNDRED DOLLARS (2,500). PROOF OF BONDING WILL BE SUBMITTED TO THE CLERK/TREASURER SHOWING THE AMOUNT OF THE BOND, AND DATES IN FORCE, WITH THE BUSINESS LICENSE APPLICATION.

Rates approved by Council December 7, 2021 with the budget, effective April 1, 2022.

GROSS RECEIPTS: _____ (ROUND UP TO NEXT THOUSAND)

ROUNDED: _____

FIRST 2,000 REPORTED: _____ = _____

BALANCE: _____

NEXT 248,000 REPORTED: _____ = _____ X _____ = _____

BALANCE: _____

NEXT 250,000 REPORTED: _____ = _____ X _____ X 25% = _____

BALANCE: _____

NEXT 250,000 REPORTED: _____ = _____ X _____ X 20% = _____

BALANCE: _____

NEXT 250,000 REPORTED: _____ = _____ X _____ X 15% = _____

BALANCE: _____

REMAINING BALANCE: _____ = _____ X _____ X 10% = _____

TOTAL AMOUNT DUE: _____

AMOUNT RECEIVED: _____

BALANCE DUE: _____

LATE FEES: _____

TOTAL AMOUNT DUE: _____